



Press Release
Regulated information
Leuven, 21 May 2010 (7.30 hrs CEST)
Inside information

Regulated information, Leuven, 21 May 2010 (8.30 hrs CEST)

Luc Discry appointed Executive Director of KBC Ancora

Leuven, 21 May 2010 - Mr Luc Discry was appointed Executive Director of Almancora Société de gestion on 20 May 2010 on a part-time basis. On 13 August he will replace Mr Germain Vantieghem, who will reach the prescribed age limit on that date. Luc Discry will report to Franky Depickere, the full-time Executive Director of Almancora Société de gestion SA, the statutory manager of the listed company KBC Ancora SCA.

The selection procedure was carried out with a particular focus on continuity. For the Board of Directors, it was of utmost importance to ensure the continued high quality of management at KBC Ancora, which has an important shareholding in the KBC Group. As a result of his new position, Mr Discry has stood down from his duties as independent director of Almancora Société de gestion and a selection procedure has been initiated to find a replacement.

Luc Discry was born in Wilrijk, Belgium, in 1951. In 1974 he obtained a degree in Commerce and Business Economics at the RUCA University Institute in Antwerp and began his professional career in 1975 at Ernst & Young. From 1981 to 1997 he was a partner at Hendrickx, Van Woensel & Co, and in 1997 became a partner at PriceWaterhouseCoopers, where he was appointed Lead Partner of the Financial Services department in 2001 until 2008. He became a licensed auditor in 1982 and since 1984 has been accredited by the Belgian Banking, Finance and Insurance Commission (CBFA) as an auditor for banks and investment funds, as well as (since 1986) insurance companies. Since 1991 he has also been accredited as an auditor by the Belgian health insurance fund regulator OCM-CDZ. Luc Discry has held auditor positions with various financial institutions, listed companies international groups and health insurance funds. He will continue to work for PriceWaterhouseCoopers on a part-time basis until the end of June 2010.

Cynthia Van Hulle, Chairwoman of Almancora Société de gestion, said *"We are delighted that Luc Discry will contribute to the day-to-day management of KBC Ancora as a successor to Germain Vantieghem, who first became involved in the daily management of the statutory manager in 2002."*

Franky Depickere, full-time Executive Director of Almancora Société de gestion, said the following: *"I firmly believe that the appointment of Luc Discry means we are gaining a competent Executive Director. His many years of experience, including in the financial sector, will make a key contribution to the operations of Almancora Société de gestion."*



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KBC Ancora is a listed company which holds approximately 23% of the shares in KBC Group and which together with Cera, MRBB and the Other Permanent Shareholders is responsible for the shareholder stability and further development of the KBC group. As core shareholders of KBC Group, these parties have signed a shareholder agreement to this effect.

Financial calendar

1 September 2010 (17.40 hrs CEST): annual press release
29 October 2010: General Meeting of Shareholders

This press release is available in Dutch, French and English on the website www.kbcancora.be.

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